

CASE NAME: In re KISMIF PROPERTIES LLC  
CASE NUMBER: 08-83068

MONTHLY OPERATING REPORTS  
COMPARATIVE BALANCE SHEETS

FORM OPR-1A

	PETITION DATE	MONTH ENDING	MONTH ENDING	MONTH ENDING	MONTH ENDING	MONTH ENDING	MONTH ENDING
ASSETS	11/26/2008	1/31/2010	2/28/2010	3/31/2010	4/30/2010	5/31/2010	6/30/2010
<b>CURRENT ASSETS</b>							
Cash		7					
Accounts Receivable, Net (Sched. A)							
Inventory, At Lower Of Cost Or Market							
Prepaid Expenses							
Other - Certificate of Deposit		5,248					
 Total Current Assets		5,255					
 PROPERTY, PLANT & EQUIPMENT (Sched. B)	852,500						
Less Accumulated Depreciation	0						
 Net Property	852,500						
 OTHER ASSETS (Describe)							
 Total Other Assets	0						
 <b>TOTAL ASSETS</b>	857,755						

I CERTIFY UNDER PENALTY OF PERJURY THAT THE FOLLOWING AMENDED OPERATING REPORTS, CONSISTING OF 11 PAGES  
ARE TRUE AND CORRECT.

Date submitted 5-13-10

Signed WCStanek

William C Stanek

(Printed name of signatory)

William C Stanek

CASE NAME: In re KISMIF PROPERTIES LLC  
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MONTHLY OPERATING REPORTS  
COMPARATIVE BALANCE SHEETS

LIABILITIES & STOCKHOLDERS' EQUITY	PETITION DATE	MONTH ENDING					
	11/26/2008	1/31/2010	2/28/2010	3/31/2010	4/30/2010	5/31/2010	6/30/2010
<b>LIABILITIES</b>							
Post Petition Liabilities (Sched. C)		0					
Pre Petition Liabilities							
Notes Payable - Secured		2,369,773					
Priority Debt		32,471					
Unsecured Debt		2,028					
Other							
Total Pre Petition Liabilities		2,404,271					
<b>Total Liabilities</b>		2,404,271					
<b>EQUITY</b>							
Preferred Stock		0					
Common Stock		0					
Paid-In Capital		0					
Member's Equity		(1,546,516)					
Through Filing Date		0					
Post Filing Date		0					
Total Current Earnings (11/26/08 - Present)		0					
Less Treasury Stock		0					
<b>Total Equity</b>		(1,546,516)					
<b>TOTAL LIABILITIES &amp; EQUITY</b>		857,755					

CASE NAME: In re KISMIF PROPERTIES LLC  
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STATEMENT OF INCOME (LOSS)

FORM OPR-2

	MONTH ENDING THRU 7/31/09	MONTH ENDING 1/31/2010	MONTH ENDING 2/28/2010	MONTH ENDING 3/31/2010	MONTH ENDING 4/30/2010	MONTH ENDING 5/31/2010	YEAR TO DATE 5/31/2010
NET REVENUE (INCOME)		52,635					
COST OF GOODS SOLD							
Materials							
Labor - Direct							
Manufacturing Overhead							
Total Cost of Goods Sold							
GROSS PROFIT		52,635					
OPERATING EXPENSES							
Selling & Marketing							
Salaries							
Property Tax		2,181					
Property Insurance		5,395					
Other - Maintenance and Supplies		16,127					
Other - Maintenance and Supplies for WCS		981					
Total Operating Expenses		24,684					
OTHER EXPENSES							
Quarterly Fees		1,625					
Biennial Report Fee For LLC (Sec of State)		10					
Depreciation							
Interest							
Attorney's Fees							
Other Professional Fees							
Total Other Expenses		1,635					
Total Expenses		26,319					
NET INCOME (LOSS)		26,316					

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STATEMENT OF SOURCE AND USE OF CASH

FORM OPR-3

	MONTH ENDING THRU 7/31/09	MONTH ENDING 1/31/2010	MONTH ENDING 2/28/2010	MONTH ENDING 3/31/2010	MONTH ENDING 4/30/2010	MONTH ENDING 5/31/2010	YEAR TO DATE 5/31/2010
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CASH DIFFERENCE

Current Ending Cash Balance  
Less Ending Prior Month Balance

NET CASH INCREASE(DECREASE)

SOURCES OF CASH

Income (Loss) From Operations  
Add: Non-cash items (Depr. & Amort.)

Cash Generated From Operations

Add: Decrease in Assets

Accounts Receivable  
Inventory  
Prepaid Expenses  
Property, Plant & Equipment  
Other Current Assets  
Other Assets

Increase in Liabilities:

Post Petition Liabilities  
Pre Petition Liabilities

TOTAL SOURCES OF CASH

USE OF CASH

Subtract: Increase in Assets

Accounts Receivable	0
Inventory	0
Prepaid Expenses	0
Property, Plant & Equipment	0
Other Current Assets	0
Other Assets	0

Decrease in Liabilities:

Post Petition Liabilities	0
Pre Petition Liabilities	0

TOTAL USE OF CASH

0

NET CASH INCREASE (DECREASE)

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## SCHEDULE OF ACCOUNTS RECEIVABLE AGING

**SCHEDULE A**

		TOTAL		0-30	31-60	61-90	91-120	OVER 120
		ACCOUNTS	RECEIVABLE	DAYS	DAYS	DAYS	DAYS	DAYS
Date of Filing:	11/26/2008			0	0	0	0	0
% of Total		100%		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Month:	1/31/2010			0				0
% of Total		100%		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Month:	2/28/2010			0	0	0	0	0
% of Total		100%		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Month:	3/31/2010			0	0	0	0	0
% of Total		100%		#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!
Month:	4/30/2010			0	0	0	0	0
% of Total		100%		#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!
Month:	5/31/2010			0	0	0	0	0
% of Total		100%		#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!
Month:	6/30/2010			0	0	0	0	0
% of Total		100%		#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!

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SCHEDULE OF FIXED ASSETS

SCHEDULE B

FILING DATE	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
11/26/2008	1/31/2010	2/28/2010	3/31/2010	4/30/2010	5/31/2010	

FIXED ASSETS:

Buildings	852,500
Land	
Improvements	
Office Furniture	
Office Equipment	
Computer Equipment	
Shop Machinery	
Shop Equipment	
Automobiles	
Vans	
Trucks	
Trailers	
Heavy Equipment	
Other Vehicles	
Major Tools	
Boat & Airplane	
Warehouse Equipment	
Other	

Fair market valuation in progress

This valuation represents book value.

TOTAL FIXED ASSETS	0	852,500	0	0	0	0
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CASE NAME: In re KISMIF PROPERTIES LLC  
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SCHEDULE OF POST PETITION DEBT

SCHEDULE C

	MONTH 12/31/2008	MONTH 1/31/2010	MONTH 2/28/2010	MONTH 3/31/2010	MONTH 4/30/2010	MONTH 5/31/2010
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TRADE ACCOUNTS PAYABLE

TAXES PAYABLE:

Federal Payroll Taxes	0
State Payroll Taxes	0
State Sales Taxes	0
Local Payroll Taxes	0
Real Estate & Pers. Prop. Taxes	
Other:	

TOTAL TAXES PAYABLE	0	0	0	0	0	0
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OTHER LIABILITIES:

Post Petition Secured Debt	0
Accrued Interest Payable	
Other Accrued Liabilities	

TOTAL OTHER LIABILITIES	0	0	0	0	0	0
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TOTAL POST PETITION DEBT	0	0	0	0	0	0
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CASE NAME: In re KISMIF PROPERTIES LLC  
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Schedule D  
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**SUMMARY OF SIGNIFICANT ITEMS**  
Month of APRIL

**1. Insurance Coverage**

	Carrier/ agent Name	Amount of Coverage	Policy Expiration Date	Premium Paid thru Date
Workers' Compensation		0		
General Liability		0		
Excess Liability		0		
Fire & Extended Coverage		0		
Vehicle Liability		0		
Vehicle Collision		0		
Theft		0		
Other(specify)		0		

Certificate of Insurance Attached

**2. Statement of Payments of Secured Creditors**

(list all payments made to secured creditors during the month & the purpose  
for such payment, i.e. Court ordered adequate protection cash collateral payments)

Payee	Description	Amount Paid this Month	Total Paid Post petition
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**3. Tax Payments Made This Month (Not Accruals) (attach copies of tax receipts or checks)**

	Date Paid	Amount Paid	Post Petition Taxes Still Unpaid(agrees to Sch. C)
Federal Payroll W/H Taxes			
Federal Payroll W/H Taxes			
Federal Payroll W/H Taxes			
Federal Payroll W/H Taxes			
Fed. Unemployment Taxes			
State Payroll W/H Taxes			
State Unemployment Taxes			
State Sales & Use Taxes			
Property Taxes			
Other			

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**SUMMARY OF SIGNIFICANT ITEMS**  
Month of APRIL

**4. Compensation Payments Made This Month (Not Accruals)**

(List all payments made to owners of proprietorships; partners of partnerships; officers, directors and shareholders of corporations)

Name	Amount	Date of Court Order Authorizing Payment
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NONE

**5. Payments Made This Month To Professionals (Not Accruals)**

Professional	Amount	Date of Court Order Authorizing Payment
Attorney(s)		
Accountant(s)		
Management Co.(s)		
Appraiser(s)		
Other (specify)		

**6. Record of Disbursement and Payment of Quarterly Fees**

Period Ending	*Total Disbursements	Quarterly Totals	Quarterly Fee **	Date Paid	Amount Paid	Check Number
January-10	\$ 5,149					
February-10	\$ 10,378					
March-10	\$ 17,834					
April-10	\$ 10,174					
May-10						
June-10						
July-10						
August-10						
September-10						
October-09	\$ 6,385					
November-09	\$ 6,914					
December-09	\$ 9,831	\$ 23,130	\$ 650	1/26/2010	\$ 650	3248

\* Each month list the total money spent for all purposes. At the end of the quarter, add the monthly totals. This is the amount used to compute the quarterly fee due the U.S. Trustee, from the table below.

KISMIF PROPERTIES LLC  
1321 JONES ST  
OMAHA NE 68102-3233

30-0  
6  
18

\*\*\*\*\*  
\*PROTECT YOUR BUSINESS CHECKING ACCOUNT AGAINST FRAUD WITH POSITIVE PAY.\*  
\* CALL A CASH MANAGEMENT SPECIALIST AT 221-0138 FOR DETAILS TODAY! \*  
\*\*\*\*\*

SMALL BUSINESS ACCOUNT [REDACTED]

LAST STATEMENT	03/31/10	2,915.83
6 CREDITS		8,639.81
29 DEBITS		10,174.31
THIS STATEMENT	04/30/10	1,381.33

REF #	DATE	AMOUNT	REF #	DATE	AMOUNT	REF #	DATE	AMOUNT
04/05		3,350.00		04/07	1,005.00		04/26	1,366.67
04/06		2,498.14		04/16	320.00		04/27	100.00

CHECK #	DATE	AMOUNT	CHECK #	DATE	AMOUNT	CHECK #	DATE	AMOUNT
3275*04/01		2,272.65	3284	04/06	2,287.24	3290	04/12	240.83
3279	04/06	50.00	3285	04/08	222.00	3291	04/09	185.00
3280	04/13	200.00	3286	04/12	107.00	3292	04/16	250.00
3281	04/05	150.00	3287	04/13	536.96	3293	04/16	320.00
3282	04/07	40.00	3288	04/13	744.10	3294	04/22	181.00
3283	04/19	1,035.36	3289	04/09	60.00	3295	04/27	126.09

(\*) INDICATES A GAP IN CHECK NUMBER SEQUENCE

DESCRIPTION	OTHER DEBITS	DATE	AMOUNT
54018 POS DDA W/D MENARDS 3082 COUNCIL BLUFF IA US 009123690910		04/01	87.02
67770 POS DDA W/D BRIGGS INC OF OMAH 402-3303400 NE US 009127091303		04/02	93.92
HARLAND CLARKE CHK ORDERS 021 10095087970		04/07	16.15
* * * C O N T I N U E D * * *			

Member FDIC  
P.O. Box 31400  
Omaha, Nebraska 68131-0400  
402-344-7300  
[www.snbconnect.com](http://www.snbconnect.com)

## KISMIF PROPERTIES LLC

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SMALL BUSINESS ACCOUNT [REDACTED]  
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## ----- OTHER DEBITS -----

DESCRIPTION	DATE	AMOUNT
35767 POS DDA W/D THE HOME DEPOT #32 OMAHA NE US 009722010179	04/08	118.87
37490 POS DDA W/D OPPD - SOUTH OFFIC 402-5364131 NE US 009825098248	04/09	52.22
64618 POS DDA W/D MENARDS 3082 COUNCIL BLUFF IA US 010026691000	04/12	30.31
93181 POS DDA W/D BAG N SAVE 15 OMAHA NE US 010426103014	04/14	23.52
64912 POS DDA W/D MENARDS 3082 COUNCIL BLUFF IA US 010721691070	04/19	179.27
83298 POS DDA W/D MENARDS 3082 COUNCIL BLUFF IA US 010828691081	04/19	258.54
1004 POS DDA W/D SMART CHOICE CARPE OMAHA NE US 011023124714	04/21	301.26
SERVICE CHARGE	04/30	5.00

## ----- DAILY BALANCE -----

DATE.....	BALANCE	DATE.....	BALANCE	DATE.....	BALANCE
04/01	556.16	04/09	4,133.90	04/21	226.75
04/02	462.24	04/12	3,755.76	04/22	45.75
04/05	3,662.24	04/13	2,274.70	04/26	1,412.42
04/06	3,823.14	04/14	2,251.18	04/27	1,386.33
04/07	4,771.99	04/16	2,001.18	04/30	1,381.33
04/08	4,431.12	04/19	528.01		